

**Congress of the United States**  
**Washington, DC 20515**

February 28, 2022

Dear Secretary Yellen:

We write today to urge the Biden Administration to advocate, on behalf of the United States, at the International Monetary Fund that all member countries formally agree to not facilitate any exchange of Russia's Special Drawing Rights (SDRs) and oppose any additional SDR allocation that bolsters Russian reserves.

The hostile invasion of Ukraine this week demonstrates why the IMF should have never approved its latest \$650 billion general allocation of SDRs in August 2021. As Republicans have repeatedly raised, general SDR allocations are not targeted and have no conditions on what the SDRs can be used for.

The Biden Administration's support for the IMF's \$650 billion general allocation, of which more than \$17 billion went to Russia, ran counter to U.S. sanctions against Moscow even before the invasion of Ukraine. We cannot allow these reserve assets to help the regime withstand the latest sanctions announced by the President, let alone offer additional billions through further allocations. Moreover, the U.S. needs to work with allies on the IMF Board to plan for contingencies if Russia is forced to approach the Fund for lending. The IMF should not rescue a regime that poses such a threat to global economic stability.

As the largest shareholder of the IMF, the United States has a responsibility to ensure that the Fund is not misused to support Russia's warmongering in Ukraine. We urge you to take all necessary measures to prevent this.

Sincerely,



French Hill  
Member of Congress



Bill Hagerty  
United States Senator



John Thune  
United States Senator



Joni K. Ernst  
United States Senator



John Kennedy  
United States Senator



Thom Tillis  
United States Senator



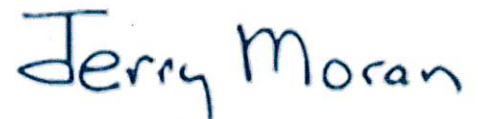
Chuck Grassley  
United States Senator



Marco Rubio  
United States Senator



Kevin Cramer  
United States Senator



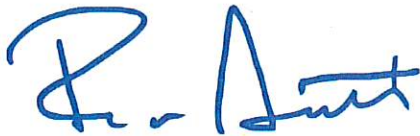
Jerry Moran  
United States Senator



Ron Johnson  
United States Senator



Tim Scott  
United States Senator



Rick Scott  
United States Senator



John Boozman  
United States Senator



Lisa Murkowski  
United States Senator



Bill Cassidy  
United States Senator



Marsha Blackburn  
United States Senator



Mike Braun  
United States Senator



John Hoeven  
United States Senator



Frank Lucas  
Member of Congress



Pete Sessions  
Member of Congress



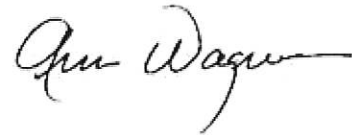
Bill Posey  
Member of Congress



Blaine Luetkemeyer  
Member of Congress



Bill Huizenga  
Member of Congress



Ann Wagner  
Member of Congress



Andy Barr  
Member of Congress



Roger Williams  
Member of Congress



Tom Emmer  
Member of Congress



Lee Zeldin  
Member of Congress



Barry Loudermilk  
Member of Congress



Alexander X. Mooney  
Member of Congress




Warren Davidson  
Member of Congress



Ted Budd  
Member of Congress



David Kustoff  
Member of Congress



Trey Hollingsworth  
Member of Congress



Anthony Gonzalez  
Member of Congress



John Rose  
Member of Congress



Bryan Steil  
Member of Congress



Lance Gooden  
Member of Congress

*William R. Timmons IV*

William R. Timmons IV  
Member of Congress

*Van Taylor*

Van Taylor  
Member of Congress

cc: Elizabeth Shortino, Acting U.S. Executive Director of the International Monetary Fund