Solm Kennelly

AMENDMENT NO	Calendar No
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Purpose: To prohibit allocations of Special Drawing Rights at the International Monetary Fund for perpetrators of genocide and state sponsors of terrorism without congressional authorization.

IN THE SENATE OF THE UNITED STATES-117th Cong., 1st Sess.

S. 1260

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an To:	And J. 16. 1502
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Ordered to lie on the table and to be printed

Amendment intended to be proposed by Mr. Kennedy to the amendment (No. 1502) proposed by Mr. Schumer

Viz:

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At the end of title III of division C, add the following:

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1	SEC. 3314. PROHIBITION ON ALLOCATIONS OF SPECIAL			
2	DRAWING RIGHTS AT INTERNATIONAL MONE-			
3	TARY FUND FOR PERPETRATORS OF GENO-			
4	CIDE AND STATE SPONSORS OF TERRORISM			
5	WITHOUT CONGRESSIONAL AUTHORIZATION.			
6	Section 6(b) of the Special Drawing Rights Act (22			
7	U.S.C. 286q(b)) is amended by adding at the end the fol			
8	lowing:			
9	"(3) Unless Congress by law authorizes such action,			
10	neither the President nor any person or agency shall on			
11	behalf of the United States vote to allocate Special Draw-			
12	ing Rights under article XVIII, sections 2 and 3, of the			
13	Articles of Agreement of the Fund to a member country			
14	of the Fund, if the government of the member country			
15	has—			
16	" (Λ) committed genocide at any time during			
17	the 10-year period ending with the date of the vote;			
18	or			
19	"(B) been determined by the Secretary of			
20	State, as of the date of the enactment of the Stra-			
21	tegic Competition Act of 2021, to have repeatedly			
22	provided support for acts of international terrorism,			
23	for purposes of—			
24	"(i) section $1754(e)(1)(\Lambda)(i)$ of the Export			
25	Control Reform Act of 2018 (50 U.S.C.			
26	$4813(e)(1)(\Lambda)(i));$			

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radir progression from a Distribution	1	"(ii) section 620Λ of the Foreign Assist
.5.	2	ance Act of 1961 (22 U.S.C. 2371);
	3	"(iii) section 40(d) of the Arms Export
	4	Control Act (22 U.S.C. 2780(d)); or
	5	"(iv) any other provision of law.".