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United States Senate

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November 24, 2020

Stanford Financial Group Receivership
Attn: Ralph S. Janvey
2100 Ross Avenue
Suite 2600
Dallas, TX 75201

Dear Mr. Janvey,

I write today regarding the \$110 million in assets that will soon be available for victims of Allen Stanford's Ponzi scheme and strongly urge you to refrain from collecting any fees typically associated with your work to distribute these funds. After decade-long resistance, Société Générale (SocGen) has decided to comply with Swiss courts to return \$110 million in assets that belong to Stanford's victims. The DOJ is working with Swiss authorities to quickly transfer the assets to the U.S. to be distributed into the victims' hands before the end of the year. As the court-appointed Receiver charged with reuniting the Stanford victims with their stolen money, I call on you to forgo any fees in this settlement and ask to see the full amount returned to the victims.

More than 1,000 Louisianians from Baton Rouge, Covington, and Lafayette lost significant amounts of their life savings from this massive fraud. The pain and devastation this has caused my constituents cannot be overstated, and over a decade later, they have yet to recoup the majority of what was stolen from them. I hope that you can quickly reunite these families with their investments.

Thank you for your attention to this matter.

Sincerely,



John Kennedy
U.S. Senator