

118TH CONGRESS
1ST SESSION

S. _____

To increase the minimum disaster loan amount for which the Small Business Administration may require collateral, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. KENNEDY introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To increase the minimum disaster loan amount for which the Small Business Administration may require collateral, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Dis-
5 aster Damage Fairness Act of 2023”.

6 **SEC. 2. COLLATERAL REQUIREMENTS FOR DISASTER**
7 **LOANS.**

8 Section 7(d)(6) of the Small Business Act (15 U.S.C.
9 636(d)(6)) is amended in the third proviso—

1 (1) by striking “\$14,000” and inserting
2 “\$25,000”; and
3 (2) by striking “major disaster” and inserting
4 “disaster”.